BUFFALO TROTTING ASSOCIATION

Buffalo Raceway Player Rewards Program

Rules and Regulations

Individuals legally allowed to wager in New York State (i.e. individuals who are 18 years of age or older) will be eligible to participate in Buffalo Raceway Player Rewards Program (BRPRP). Corporations, partnerships, joint ventures, syndicates, and Buffalo Raceway employees are not eligible. Membership is limited to one person per card, with each member’s account information to conform to identifiers that are no less stringent than the federal standards.

There will be no fee associated with BRPRP.

Members will receive a player rewards card to be “swiped” at teller wagering terminals and self service wagering terminals before each wager or specific set of wagers is placed at Buffalo Raceway. If the card is not “swiped” before a specific wager or specific set of wagers, the wagers placed at that time will not be eligible for rewards points.

Members will receive one (1) rewards point for every dollar wagered on participating in-state and out-of-state thoroughbred races and one (1) rewards point for every dollar wagered on participating in-state and out-of-state harness races net of refunds within a calendar month. The inclusion of out-of-state races will be subject to approval from out-of-state racetracks and the NYS Racing and Wagering Board. Members will be informed of all participating tracks. The accumulation of rewards points will be calculated on a monthly basis. Members will begin to accumulate rewards points on applicable wagers placed from the first day of each month through the last day of each month. Rewards points will be compiled daily by Buffalo Raceway’s Player Rewards Program software. Rewards points will accumulate automatically by Buffalo Raceway’s tote service whenever a member participant places an applicable wager. BRPRP program software will be reconciled with Buffalo Raceway’s tote service on a daily basis.

Members wagering $5,000 or more in one business day will receive two (2) rewards points for every dollar wagered on participating in-state and out-of-state thoroughbred races and two (2) rewards points for every dollar wagered on participating in-state and out-of-state harness races net of refunds.

Members will be credited with player rewards points for the month by the end of the 5th business day following the close of the calendar month. Dollar rewards at Buffalo Raceway in the form of a wagering voucher will be issued at that time. Rewards will be based on participant wagering activity for each month separately. For example, a member may be eligible for a reward in May but not in June should the member not have met the minimum monthly rewards points accumulation threshold.

Once rewards points are accumulated for the applicable month, said points will not be allowed to be carried over into subsequent months. Each member will begin each calendar month with zero (0) reward points.

To be eligible for rewards points, participants must wager at Buffalo Raceway.

Updated June 5, 2012
No rewards points may be accumulated on wagers resulting in a $2.10 payout on a $2.00 wager.

A member may not use a player rewards card that has been issued to another member, and doing so will result in both members immediate forfeiture of accumulated player rewards points and termination from participating in the BRPRP.

Membership and associated benefits are non-transferable.

If at any time Buffalo Raceway management becomes aware that a member is attempting to earn points via deception, partnering, or any other impermissible method, the matter shall be investigated by Buffalo Raceway. If as a result of such investigation it is determined that a member has in fact attempted to earn points via an impermissible method, such member will have privileges revoked, resulting in loss of membership in the program and the forfeiture of all attributable to reward points.

For just cause, including but not limited to the misuse of the player rewards card, the use of profanity or foul language, theft, or any such action that Buffalo Raceway deems unacceptable, Buffalo Raceway reserves the right to exclude member from participating in the BRPRP.

All decisions made by Buffalo Raceway are deemed final and binding.

The Buffalo Raceway rewards card will be deactivated if there is no activity over a twelve (12) month period.

Player rewards that are not redeemed by the last day of the month for which they were issued will be voided and ineligible for redemption. Vouchers will not be replaced if lost, stolen or destroyed.

All participants in the BRPRP are subject to all applicable state and federal tax laws, rules, regulations and requirements.

Buffalo Raceway reserves the right to terminate, revise or modify the BRPRP at any time upon the NYS Racing and Wagering Board approval. Buffalo Raceway also reserves the right to offer promotions for “double points” days with a minimum of two week’s notice to members.

Buffalo Raceway Player Rewards Program (BRPRP)

<table>
<thead>
<tr>
<th>Month points</th>
<th>$ rewards on all eligible wagers</th>
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</thead>
<tbody>
<tr>
<td>0000 - 1499</td>
<td>Buffalo Raceway</td>
</tr>
<tr>
<td>1500 - and more</td>
<td>0.00 % (Wagering Voucher)</td>
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