

2024 Combined Purse and E Payment Authorization Agreement Form

Frequently Asked Questions (FAQ's)

Q. Why am I required to have a direct deposit?

A. Buffalo Raceway has implemented 100% direct deposit for purse earnings. Direct deposit is more secure for you and Buffalo Raceway. Additionally, direct deposit is a financial game-changer that can simplify your financial life and provides several advantages over receiving traditional paper checks. Here are just some several benefits of using direct deposit:

- Convenience
- Faster Access to Funds
- Time Savings
- Increased Security
- Stream-lined Record-Keeping
- Environmentally Friendly

Q. Is a separate Combined Purse and E Payment Agreement form required for each partnership and/or stable group?

A. Yes. A separate Combined Purse and E Payment Agreement form is required for each partnership and or stable group. Pursuant to United States Trotting Association (USTA) rules and regulations each partnership or stable group must have its own unique USTA #. Each USTA # requires a separate purse and e payment authorization.

Q. Are all USTA owners required to sign the Combined Purse and E Payment Authorization Agreement form?

A. Yes. All USTA listed owners must provide their USTA #, sign and date the Combined Purse and E Payment Authorization Agreement form. Please be advised that we will accept duplicate copies with single signatures.

By each owner signing and dating the Purse and E Payment Authorization Agreement each secondary owner agrees to having the primary owner receive all purse earnings.

Additionally, by having each USTA owner sign the Combined Purse and E Payment Authorization Agreement that would allow us to send a purse earnings statement (once requested) to any listed owner that provided their USTA # and signature on the form.

Q. Are you required to provide a valid mailing address and a valid email address?

A. Yes. You must provide both on the form. You will receive an email notification indicating that your purse earnings are now in your account. Additionally, a valid mailing address is required for tax reporting purposes.

Q. Must the bank account name match the main account name as shown by your bank?

A. Yes. It must match exactly. (Ex. – If the bank account name is John Smith, then John’s Racing Stable cannot be listed as the name on the Combined Purse and E Payment Agreement form.

Q. How will Canadian and other foreign individuals be paid?

A. Canadian and other foreign individuals will be paid by check. However, if the Canadian or foreign individual has a US Bank Account with a routing number (not US dollar account) that can be used to receive direct deposit.

Q. Can the payments be split between different bank accounts?

A. No. Payments cannot be split between different bank accounts or based on ownership percentages.

Q. How do I know when the funds are in my account?

A. You will receive an email notification of the date and the amount of the deposit. This email contains all details of the payment. Please print a copy to retain as your permanent record of the payment.

Q. Can my purse earnings be direct deposited in someone else's account?

A. No. Per Internal Revenue Service (IRS) rules and regulations, the purse earnings are required to be deposited in the person's name who earned the money.

Q. When will purse earning payments be made?

A. The purse payments will be paid as follows:

Race Day	ACH Issued to Owners	ACH Issued to Trainers & Drivers
Wednesday	Thursday	The following Tuesday
Friday	The following Tuesday	The following Tuesday
Saturday	The following Tuesday	The following Tuesday

Please be advised that the funds should be deposited into your account the following day as stated above.

Please submit a completed 2024 Combined Purse and E payment Authorization Agreement form so you can be paid. Thank you for your cooperation.

Q. Starting Fees?

A. Currently, the starting fees for overnight races are \$25.70 per start. These starting fees will be paid by the Western New York Harness Horsemen's Association, Inc (WNYHHA).

The New York Sire Stake Payments and Starting Fees for the NYS Sire Stake races are paid by the participants.

Q. How much is the driver and trainer percentages (%)

A. Currently, the percentage of both the driver and trainer is 5% of their share of the purse which is deducted from the owner's purse payment.

Q. Driver stipends?

A. Currently, the stipend amount is \$10 which is paid to any driver who does not finish in the top five (5) positions.

Q. Claims?

A. If you are claiming a horse at Buffalo Raceway you are required to submit a bank check (no personal checks).

Please include all related costs (claim amount, plus the USTA fee, plus the lab testing fee if applicable) in a single payment, whenever possible.

Please note that the claim payment will be disbursed once the judges authorize final payment approval.